

# CAR RENTAL CONTRACT

No: .....

Contract Date: .....

- According to the Civil Code became effective as from 01<sup>st</sup> January 2006;
- According to ability and requirement of both parties.

**Party A:** .....

Address: .....

Tel: .....

Fax: .....

VAT Code: .....

Represented by **Mr. ....**, **Director.**

**Party B: SEN VANG TRANSPORT TRAVEL SERVICE TRADING COMPANY LIMITED**

Address: 140/5E Me Coc St., Ward 15, Dist. 1, HoChiMinh City

Tel: 08 3980 7426 / 27

Fax: 08 3980 7425

VAT code: 0311024726

Account No.: 6221201002426 at AGB, Hoa Nam Branch.

Represented by **Mr. HUYNH PHUOC THIEN**, **Director**

**After discussion, both Parties have agreed to sign this contract on the terms and conditions as follows:**

## Article 1: Rental period and place

- 1.1 Rental period is ...from ..... to .....
- 1.2 Working days: ..... days per month from .....day to .....day, not including Holidays.
- 1.3 Working hours: from .....AM to ..... PM daily.
- 1.4 Mileage Limit: .....Kms/.....days
- 1.5 Work based: HCM City, Vietnam.
- 1.6 Place to pick up passengers: According to user's requirement.

## Article 2: Rental vehicles and charges

2.1 Rental vehicles and monthly base charge:

No.	Kind of Car	Quantity	Rate/car/month (USD)
1	.....	.....	.....

2.2 Other charges:

- Over Time rate (before ..... am and after .... pm) : USD ...../hour
- Over Limited Mileage rate (excess of .....kms/....days) : USD ...../km
- Night Stay charge: (Only for out of Ho Chi Minh City) : USD ...../night
- Sunday and Holiday working charge: : USD ...../.....hours/100Kms

2.3 All charges are inclusive of Value Added Tax.

2.4 In the event that average monthly fuel price increase or decrease more than 10% from the current price (VND .....), the submitted rate may be adjusted upon writing approval of both Parties.

2.5 Car rental charges include gasoline and driver's salary, driver's daily lunch.

2.6 Road toll fee, parking fee, airport fee, ferry fee will be paid by Party A.

2.7 All costs and expenses occurred as the consequence of traffic accident will be at Party B's account.

**Article 3: Drivers**

- 3.1 Driver should be experienced, competent and familiar with the general HCMC area.
- 3.2 Driver should have fair English speaking skill.

**Article 4: Payment**

- 4.1 All rates are quoted in USD.
- 4.2 Party B is responsible for marking a report with all monthly schedule and fees on fac with Party A's signature and submit to Party A within 5 days at beginning of the next month.
- 4.3 Party A is responsible to settle payment to Party B regularly every month in cash or transfer payment to Party B's Bank within (07) seven days from the issuing date of invoice.

**Article 5: Other terms and conditions**

- 5.1 Party B is responsible for all legal documents and formalities for transportation of the above-mentioned vehicle.
- 5.2 Party B is responsible for the technical conditions of the vehicle. Any damaged vehicle shall be replaced immediately by another vehicle of the same quality/ same price.
- 5.3 Party A is not allowed to bring any illegal, flammable, or explosive materials into the vehicle.
- 5.4 Any change and/or supplement that may arise during the implementation course of this contract must be informed 30 days in advance and settled through mutual agreement.
- 5.5 In case of accident, any liability and settlement of claim lodged by third Parties will be the sole responsibility of Party B.
- 5.6 Insuring car and passengers (US\$10,000 for each person) are the responsibility of Party B.
- 5.7 Party B must inform in writing and get approval from Party A in case of changing the car for any reason, except for car breaks, or the change suggested by Party A.
- 5.8 The terms of this contract are confidential. Both Parties agree not to disclose them to any person unless applicable law requires.

The contract is made into four (04) original copies, two (02) in English and two (02) in Vietnamese of the same validity, each party retains two (02) original copies, one (01) in English and one (01) in Vietnamese. The contract comes into force from the signing date.

**PARTY A**

**PARTY B**

**Mr. ....**  
**Director**

**Mr. HUỖNH PHƯỚC THIÊN**  
**Director**